



## NOW Account

**Agreement** – It is agreed that this account is opened subject to the Bylaws and Regulations of the bank and to such amendments, alterations and additions as may hereafter be made.

**Non-Transferable** – This account is non-transferable and non-assignable in whole or in part except on the books of the bank.

**Current Rate** – The following interest rate and annual percentage yield are current as of \_\_\_\_\_ . For current rate information please call us at (860) 693-6936.

Account Balance	Interest Rate	Annual Percentage Yield (APY)
\$5.00 and higher		

**Interest** – This is a variable rate account. The interest rate may change daily at the discretion of the bank. Interest begins to accrue on the business day you deposit noncash items (for example, checks). Interest on the account is compounded daily and posted to the account monthly. You may call (860) 693-6936 to obtain the current rate and annual percentage yield.

**Daily balance computation method** – We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

**Effect of closing an account** - If you close your account before interest is credited, you will not receive the accrued interest.

**Minimum balance to open the account** – There is a minimum balance of \$5.00 to open the account.

**Minimum balance to obtain the annual percentage yield disclosed** – You must maintain a minimum balance of \$5.00 in the account each day to obtain the disclosed annual percentage yield.

**Fees** – A maintenance service charge fee of \$5.00 will be imposed every statement cycle if the average daily balance for the cycle falls below \$1,000. A per check fee of \$0.25 will be charged for each check paid in excess of 15 during a statement cycle. This fee will apply if you do not maintain an average daily balance of \$1,000 for the statement cycle. Fees for other services associated with this account are outlined on our Schedule of Charges brochure.

**Overdraft fee** – This fee applies to overdrafts created by check, in person withdrawal, ATM withdrawal, or other electronic means. Transactions may not be processed in the order in which they occurred. The order in which transactions are received and processed can affect the amount of overdraft fees incurred.